Approved: April 2, 2003

MINUTES OF THE HOUSE TAXATION COMMITTEE.

The meeting was called to order by Chairperson John Edmonds at 9:00 a.m. on March 27, 2003 in Room 519-S of the Capitol.

All members were present except: Representative Bonnie Sharp

Representative Tom Sawyer

Committee staff present: Chris Courtwright, Legislative Research Dept.

April Holman, Legislative Research Dept. Gordon Self, Office of the Revisor of statutes

Carol Doel, Committee Secretary

Conferees appearing before the committee: None

Others attending: See attached sheet

Chairman Edmonds opened the meeting with the introduction of a bill regarding property tax acceleration which is part of the Governor's recent revenue package.

Hearing no objections, the bill will be introduced.

With no further bill introductions, Chairman Edmonds called the committees attention to HB 2237.

Representative Huff made a motion to amend <u>SB 147</u> into <u>HB 2237</u>. Representative Powers seconded the motion. Vote was taken, motion passed.

Representative Larkin made a motion for a conceptual amendment to prohibit star bonds from being used for retail purposes. Representative Kirk seconded the motion.

The Chairman opened the meeting for discussion.

Vice-Chairman Huff recommended that Representative Larkin take his amendment and amend it into $\underline{\mathbf{SB\,235}}$ on the floor today.

After much discussion among the members of the committee, it was the consensus that this was too big an issue to make a decision at this time, but should have further discussion and consideration.

Representative Larkin withdrew his motion.

Vice-Chair Huff asked for a motion to move the combined bill out.

Representative Jack made a motion to move the combined bill out favorably. Representative Owens seconded the motion. Vote was taken. Motion passed.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

MINUTES OF THE HOUSE TAXATION COMMITTEE at 9:00 a.m. on March 27, 2003 in Room 519-S

of the Capitol.
With no further business before the committee, Vice-Chairman Huff adjourned the meeting at 9:33 a.m.
Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.