Approved: May 2, 2003

Date

MINUTES OF THE HOUSE COMMITTEE ON UTILITIES.

The meeting was called to order by Chairman Carl D. Holmes at 9:10 a.m. on March 19, 2003 in Room 526-S of the Capitol.

All members were present ex	ccept: Representative Nile Dillmore Representative Don Myers Representative Judy Showalter Representative Jim Ward
Committee staff present:	Mary Galligan, Legislative Research Dennis Hodgins, Legislative Research Mary Torrence, Revisor of Statutes Jo Cook, Administrative Assistant

Conferees appearing before the committee: Steve Weatherford, Kansas Development Finance Authority

Others attending: See Attached List

Chairman Holmes welcomed Steve Weatherford, President of the Kansas Development Finance Authority (KDFA), to the committee. Mr. Weatherford provided an explanation of activities of the KDFA and what the transpire if **HB 2018** and **HB 2289** were to pass both houses. He told the committee they could check out the web site at <u>www.KDFA.org</u> for more information. Mr. Weatherford responded to questions from the committee.

Mary Galligan, Legislative Research Principal Analyst, distributed copies of the Securities and Exchange Commission's rules on executive compensation (<u>Attachment 2</u>). Ms. Galligan provided a brief explanation of the regulations.

The meeting adjourned at 10:05 a.m.

The next meeting will be Thursday, March 20, 2003 at 9:00 a.m.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections. Page 1