MINUTES OF THE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

The meeting was called to order by Chairperson Senator Ruth Teichman at 9:30 a.m. on February 17, 2003 in Room 234-N of the Capitol.

All members were present except:Senator Barnett, excused; Senator Atkins, excused; Senator Brumgardt, excused.

Committee staff present:	Ken Wilke, Office of the Revisor of Statutes Dr. Bill Wolff, Kansas Legislative Research Department Marlene Putman, Committee Secretary	
Conferees appearing before the committee:		Karen Hiller, HCCI Martha Neu Smith, Ks. Mfg. Housing Barb Conant, KS Trial Lawyers

Others attending: See attached list

Senator Teichman introduced Karen Hiller, Executive Director of Housing and Credit Counseling, Inc. She is an opponent of the bill. (See Attachment l) She gave several examples of people this bill might harmful to.

Martha Neu Smith, Executive Director, Kansas Mfg. Housing. The members of KMHA Oppose **SB 144**. (See attachment 3)

Barb Conant, Kansas Trial Lawyers Association

Ms. Conant's organization (KTLA) represents consumers and advocates for the safety of families and the preservation of the civil justice system. KTLA opposes **SB 144.** (See attachment 4) There are many questions and concerns surrounding the practice of insurance credit scores. We are just beginning to become aware of a practice that seems to defy common sense. Until the process behind the practice is open for public scrutiny, consumers cannot be sure that their best interests are being protected.

Brad Smoot, who appeared before the committee on 02-13-03 was given an opportunity to answer any questions about his testimony. No questions were forthcoming.

Meeting adjourned.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections. Page 1