MINUTES OF THE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

The meeting was called to order by Chairperson Senator Ruth Teichman at 9:30 a.m. on February 25, 2003 in Room 234-N of the Capitol.

All members were present except:

Committee staff present: Ken Wilke, Office of the Revisor of Statutes

Dr. Bill Wolff, Kansas Legislative Research Department

Marlene Putnam, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

Senator Teichman brought the committee's attention t previously heard **SB 160** concerning uninsured motorist coverage.

Senator Corbin made a motion to Table the bill. Seconded by Senator Feleciano. Motion carried.

Senator Teichman gave an overview of <u>SB 144.</u> She quoted Lamont Boyd as saying that Credit Scoring started in 1970. This bill would address the concerns regarding Insurance Credit Scoring. Senator Feleciano said that a similar bill which he requested <u>SB 176</u>, was modeled after the state of Washington. He feels that his bill is more consumer friendly.

Senator Atkins presented a modified version of **SB 144**.

<u>Senator Atkins made a motion to adopt **SB 144** with the changes. Senator Buhler seconded the motion Motion carried.</u>

SB 66

Senator Feleciano moved to pass **SB 66.** It was seconded by Senator Buhler.

Senator Brungardt moved to amend **SB 66** on page 7 line 37. The motion was seconded by Senator Barnett. The amendment failed.

The chairman called for a vote on Senator Feleciano's motion. The motion carried.

The meeting was adjourned at 10:20a.m. You will be notified of the next meeting.