MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on February 15, 2007 in Room 519-S of the Capitol.

All members were present except:

Gene Rardin- excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department Hank Avila, Kansas Legislative Research Department Jason Long, Revisor of Statutes Ann Deitcher, Committee Assistant

Conferees appearing before the committee:

Joan Wagnon, Secretary, Dept. Of Revenue Marlee Carpenter - Kansas C of C Derrick Sontag - NFIB Allie Devine - Ks Livestock Assoc. Christy Caldwell - Topeka C of C Ashley Sherard - Lenexa C of C Betty Nelson – CBIZ Accounting

Others attending:

See attached list.

HB 2496 - an act concerning taxation; relating to credits; enacting the Kansas investment credit act and the Kansas jobs credit act.

The Chair introduced Marlee Carpenter who told the Committee that her organization had worked up a business proposal regarding <u>HB 2496</u> that would reduce the threshold for both the investment tax credit and the jobs credit. (<u>Attachment 1</u>).

She also offered testimony in support of the overall goal of HB 2496. (Attachment 2).

Derrick Sontag appeared as a proponent of **HB 2496**. (Attachment 3).

Allie Devine addressed the Committee in support of **HB 2496.** (Attachment 4).

Joan Wagnon addressed the Committee about the Department of Revenue's actions toward <u>HB 2496</u>. (No written testimony was provided).

Christy Caldwell spoke of her organization's support for the concepts embodied in <u>HB 2496</u> with some recommendations for change. (<u>Attachment 5</u>).

Ashley Sherard offered testimony in favor of **HB 2496**. (Attachment 6).

Betty Nelson testified as a proponent for **HB 2496**. (Attachment 7).

Questions and answers followed.

Written only testimony in support of <u>HB 2496</u> was distributed from Kelly Schoen, CEO, Z3 Graphics, (<u>Attachment 8</u>); Lee Harris, President, Cohen-Esrey Real Estate Services, Inc., (<u>Attachment 9</u>) and Roxanne Helphingstine, President, Mission Electronics, Inc. (<u>Attachment 10</u>).

The meeting was adjourned at 4:50 p.m. The next meeting is scheduled for Monday, February 19, 2007.

CONTINUATION SHEET

MINUTES OF THE House Economic Development and Tourism Committee at 3:30 P.M. on February 15, 2007 in Room 519-S of the Capitol.
Derrick Sontag appeared in support of <u>HB 2496</u> . (<u>Attachment 2</u>).