Approved: <u>January 30 2007</u>
Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:35 P.M. on January 24, 2007 in Room 527-S of the Capitol.

All members were present except:

Representative Jeff Colyer- excused Representative Mitch Holmes- excused Representative Brenda Landwehr- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Revisor of Statutes Office Sue Fowler, Committee Assistant

Conferees appearing before the committee:

John Meetz, Kansas Insurance Department, Topeka, KS David Hanson, Kansas Insurance Associations, Topeka, KS

Others attending:

See attached list.

Introduction of Bills:

Representative Dillmore requested a bill introduction which would create a fund within the Department of Commerce to provide zero interest loans to the to assist with start up costs for small business associations so that they can pool their resources to purchase software. Representative Dillmore moved for the introduction of the bill. Seconded by Representative Carlson. Motion carried.

Representative Kiegerl requested a bill introduction to eliminate the need for continuing education for insurance agents if they are past 70 years of age with 30 years of experience. Representative Kiegerl moved for the introduction of the bill. Seconded by Representative Brown. Motion carried.

Representative Grant recommended without objection the committee members approve the committee minutes of January 18, 2007.

Hearing on:

HB 2109: Insurance; risk-based capital requirements.

Proponent:

John Meetz, Kansas Insurance Department, (<u>Attachment #1</u>), appeared before the committee in support of **HB 2109**.

David Hanson, Kansas Insurance Associations, (Attachment #2), gave testimony in support of HB 2109.

Hearing closed on HB 2109.

Hearing on:

<u>HB 2110</u>: <u>Insurance companies; authorizing merger with health maintenance organizations.</u>

Proponent:

John Meetz, Kansas Insurance Department, (Attachment #3), presented testimony in support of HB 2110.

Hearing closed on HB 2110.

CONTINUATION SHEET

MINUTES OF THE House Insurance and Financial Institutions Committee at 3:30 P.M. on January 24, 2007 in Room 527-S of the Capitol.

Next meeting will be Thursday, January 25, 2007, at 3:30 PM, in Room 527-S.

Meeting adjourned at 3:50 PM.