#### MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on January 30, 2007 in Room 527-S of the Capitol.

All members were present except:

Representative Mike Kiegerl- excused Representative Brenda Landwehr- excused

#### Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Revisor of Statutes Office Sue Fowler, Committee Assistant

### Conferees appearing before the committee:

Doug Wareham, Kansas Bankers Association, Topeka, KS Lucas Bell, Kansas Association of Realtors, Topeka, KS Haley Davee, Kansas Credit Union Association, Topeka, KS Shana Sowels, Kansas Association of Mortgage Brokers, Overland Park, KS

## Others attending:

See attached list.

### Hearing on:

## **HB 2111:** Real estate mortgages, disclosure of loan amount.

Melissa Calderwood, Kansas Legislative Research Department, gave an overview for HB 2111.

## **Proponent:**

Doug Wareham, Kansas Bankers Association, (<u>Attachment #1</u>), presented testimony before the committee in support of <u>HB 2111</u>.

Lucas Bell, Kansas Association of Realtors, (Attachment #2), gave testimony in support of HB 2111.

Haley Davee, Kansas Credit Union Association, (<u>Attachment #3</u>), appeared before the committee in support of <u>HB 2111</u>.

# Opponent:

Shana Sowels, Kansas Association of Mortgage Brokers, (<u>Attachment #4</u>), presented testimony in opposition of **HB 2111**.

Hearing closed on HB 2111.

Discussion and action on:

# HB 2112 Insurance companies; removal of requirement for corporate seal

Representative Burroughs moved **HB 2112** favorable for passage. Seconded by Representative Goico. Motion carried.

Representative Grant recommended without objection the committee members approve the committee minutes of January 24, and January 25, 2007. Seconded by Representive Goico. Motion carried.

Next meeting will be Wednesday, January 31, 2007, at 3:30 P.M., in Room 527-S. Meeting adjourned at 4:50 P.M.

# CONTINUATION SHEET

MINUTES OF THE House 2007 in Room 527-S of the	Insurance and Financial Capitol.	Institutions Committee at	3:30 P.M. on January 30,