MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:35 P.M. on February 12, 2007 in Room 527-S of the Capitol.

All members were present except:

Representative Anthony Brown- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Revisor of Statutes Office Sue Fowler, Committee Secretary

Conferees appearing before the committee:

John P. Smith, Kansas Department of Credit Unions, Topeka, KS Jerel Wright, Kansas Credit Union Association, Topeka, KS

Others attending:

See attached list.

Hearings on:

HB 2113 Credit unions, administrative hearings

Proponents:

John P. Smith, Kansas Department of Credit Unions, Topeka, KS, (<u>Attachment #1</u>), appeared before the committee in support of <u>HB 2113</u>.

Jerel Wright, Kansas Credit Union Association, Topeka, KS, (<u>Attachment #2</u>), presented written testimony in support of <u>HB 2113</u>.

Hearing closed on HB 2113.

HB 2114 Credit unions; investment in a credit union services organization

Proponents:

John P. Smith, Kansas Department of Credit Unions, Topeka, KS, (<u>Attachment #3</u>), gave testimony before the committee in support of <u>HB 2114</u>.

Jerel Wright, Kansas Credit Union Association, Topeka, KS, (<u>Attachment #4</u>), presented written testimony in support of <u>HB 2114</u>.

Hearing closed on HB 2114.

Representative Grant moved with no objection to pass the committee minutes for February 6, 2007 and February 7, 2007.

Next meeting will be Tuesday, February 13, 2007, at 3:30 P.M., in Room 527-N.

Meeting adjourned at 4:50 P.M.