Approved: <u>February 23, 2007</u> Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:35 P.M. on February 20, 2007 in Room 527-S of the Capitol.

All members were present except: Representative Mitch Holmes- excused Representative Ty Masterson- excused

Committee staff present: Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Revisor of Statutes Office Sue Fowler, Committee Secretary

Conferees appearing before the committee: None

Others attending: See attached list.

Discussion and action on:HB 2113Credit unions; administrative hearings

Melissa Calderwood gave a brief overview on HB 2113 and HB 2114.

Representative Neighbor moved **HB 2113** favorable for passage. Seconded by Representative Humerickhouse. Motion carried.

HB 2114 Credit unions; investment in a credit union services organization

Representative Neighbor moved **HB 2114** favorable for passage. Seconded by Representative Wetta. Motion carried.

HB 2328 Establishing the small business association assistance plan

Representative Dillmore gave a brief overview on HB 2328.

Representative Dillmore moved **HB 2328** favorable for passage. Seconded by Representative Faust-Goudeau. A vote was taken and a division called with the outcome of 6 in favor and 8 in opposition. Motion failed.

Representative Grant moved with no objection to pass the committee minutes for February 19, 2007 as amended.

Next meeting will be Monday, March 5, 2007, at 3:30 P.M., in Room 527-S.

Meeting adjourned at 3:56 P.M.