MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:40 P.M. on March 6, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Tom Burroughs- excused

Representative Richard Carlson- excused

Representative Mario Goico- excused

Representative Joe Humerickhouse- excused

Representative Brenda Landwehr- excused

Representative Cindy Neighbor- excused

Representative Vincent Wetta- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department

Terri Weber, Kansas Legislative Research Department

Bruce Kinzie, Revisor of Statutes Office

Ken Wilke, Revisor of Statutes Office

Sue Fowler, Committee Assistant

Conferees appearing before the committee:

Cindy Hermes, Kansas Insurance Department

Dan Nackley, Pooled Money Investment Board

Others attending:

See attached list.

Hearing on:

SB 465 Casualty insurance filings for rates and forms

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 465**.

Proponent:

Cindy Hermes, Kansas Insurance Department, (<u>Attachment #1</u>), presented testimony before the committee in support of <u>SB 465</u>.

Hearing closed on **SB 465**.

Hearing on:

SB 472 Pooled Money Investment Board; investment in certain corporate bonds

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 472**.

Proponent:

Dan Nackley, Pooled Money Investment Board, (Attachment #2), gave testimony in support of SB 472.

Hearing closed on **SB 472**.

Discussion and action on:

SB 441 Health insurance; HIPAA date change

Representative Dillmore moved **SB 441** favorable for passage and place on Consent Calendar. Seconded by Representative Anthony Brown. Motion carried.

SB 273 Insurance; related to the prompt payment of certain claims

CONTINUATION SHEET

MINUTES OF THE House Insurance and Financial Institutions Committee at 3:30 P.M. on March 6, 2008 in Room 527-S of the Capitol.

Representative Anthony Brown made a motion to amend **SB 273** creating **House Substitute for SB 273** by removing the content and inserting the content of a balloon amendment. The balloon amendment contained language similar to **HB 2904**. Seconded by Representative Faust-Goudeau. Motion carried. Representative Grant moved **House Substitute for SB 273** favorable for passage. Seconded by Representative Kiegerl. Motion carried.

SB 113 Insurance agents; continuing education requirements

Representative Dillmore made a motion to amend **SB 113** creating **House Substitute for SB 113** by inserting a balloon amendment that contained the contents of **HB 2690** and **HB 2699**. Seconded by Representative Peck. Motion carried. Representative Dillmore moved **House Substitute SB 113** favorable for passage. Seconded by Representative Masterson. Motion carried.

HB 2505 Insurance reimbursement for certain services

Representative Dillmore moved to amend **HB 2505** creating **Substitute HB 2505** by inserting **HB 2865**. Seconded by Representative Grant. Motion carried. Representative Dillmore moved **Substitute HB 2505** favorable for passage. Seconded by Representative Holmes. Motion Carried.

Representative Grant moved without objection to accept the minutes of March 5, 2008.

Next meeting will be Monday, March 10, 2008, 3:30 PM, in Room 527-S.

Meeting adjourned.