Approved: <u>March 12, 2008</u> Date MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on March 11, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Jeff Colyer- excused Representative Nile Dillmore- excused Representative Mario Goico- excused Representative Brenda Landwehr- excused Representative Cindy Neighbor- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Revisor of Statutes Office Ken Wilke, Revisor of Statutes Office Sue Fowler, Committee Assistant

Conferees appearing before the committee:

Joe Theising National Association of Mutual Insurance Companies Larry Magill, Kansas Association of Insurance Agents Bob Tomlinson, Kansas Insurance Department William Sneed, State Farm Insurance Joe Woods, Property Casualty Insurers of America (PCI), Written Testimony Rick Wilborn, Farmers Alliance, Written Testimony David Hanson, Kansas Association of P&C Companies, Written Testimony Lee Wright, Farmers Insurance, Written Testimony Brad Smoot, American Insurance Association, Written Testimony John Meetz, Kansas Insurance Department

Others attending:

See attached list.

Hearing on:SB 560Enacting the property/casualty flex-rating regulatory improvement act

Melissa Calderwood, Legislative Research Department, provided a brief overview on SB 560.

Proponents:

Joe Theising, National Association of Mutual Insurance Companies, (<u>Attachment #1</u>), presented testimony before the committee in support of <u>SB 560</u>.

Larry Magill, Kansas Association of Insurance Agents, (<u>Attachment #2</u>), gave testimony before the committee in support of <u>**SB 560**</u>.

Bob Tomlinson, Kansas Insurance Department, (<u>Attachment #3</u>), appeared before the committee in support of <u>SB 560</u>.

William Sneed, State Farm Insurance, (<u>Attachment #4</u>), presented testimony before the committee in support of <u>SB 560</u>.

Joe Woods, Property Casualty Insurers of America (PCC), (<u>Attachment #5</u>), presented written testimony in support of <u>SB 560</u>.

Rick Wilborn, Farmers Alliance, (Attachment #6), presented written testimony in support of **<u>SB 560</u>**.

David Hanson, Kansas Association of P&C Companies, (Attachment #7), presented written testimony in

CONTINUATION SHEET

MINUTES OF THE House Insurance and Financial Institutions Committee at 3:30 P.M. on March 11, 2008 in Room 527-S of the Capitol.

support of SB 560.

Lee Wright, Farmers Insurance, (Attachment #8), presented written testimony in support of SB 560.

Brad Smoot, American Insurance Association, (<u>Attachment #9</u>), presented written testimony in support of <u>SB 560</u>.

Hearing closed on **<u>SB 560</u>**.

Hearing on:

<u>SCR 1616</u> <u>Urging the study of the design and implementation of an electronic motor vehicle</u> <u>financial security verification system</u>.

Melissa Calderwood, Legislative Research Department, provided a brief overview on <u>SCR 1616</u> and an update of the Interim Study.

Proponent:

John Meetz, Kansas Insurance Department, (<u>Attachment #10</u>), gave testimony before the committee in support of <u>SCR 1616</u>.

Hearing closed on SCR 1616.

Representative Grant moved without objection to accept the minutes of March 6 and March 10, 2008.

Next meeting will be Wednesday, March 12, 2008, 3:30 PM, in Room 527-S.

Meeting adjourned at 4:40 PM..