SB 342 Business Proposal

Investment Tax Credit

- Threshold reduced to \$150,000
- Threshold reduced to \$50,000 in opportunity zone
- Maintain Training Tax Credit with computer based training allowed to meet requirement
- Change date for new tax credit from December 31, 2006 to December 31, 2007

Jobs Credit

- 5 net new job threshold
- 2 net new job threshold in opportunity zone
- 20 net new job threshold maintained for headquarters and back-office facilities
- Change date for new jobs credit from December 31, 2006 to December 31, 2007