Date

JOINT MEETING JOINT COMMITTEE ON PENSIONS, INVESTMENTS AND BENEFITS SENATE WAYS AND MEANS COMMITTEE

The meeting was called to order by Chairman Steve Morris at 10:30 A.M. on January 22, 2008, in Room 123-S of the Capitol.

All members were present except:

Senator Jay Emler - excused Senator Greta Goodwin - excused Senator Mark Taddiken - excused

Committee staff present:

Jill Wolters, Senior Assistant, Revisor of Statutes Alan Conroy, Director, Kansas Legislative Research Department Kristen Clarke Kellems, Assistant Revisor of Statutes Gordon Self, Revisor of Statutes Office Audrey Dunkel, Kansas Legislative Research Department Julian Efird, Kansas Legislative Research Department J. G. Scott, Kansas Legislative Research Department Michael Steiner, Kansas Legislative Research Department Jarod Waltner, Kansas Legislative Research Department Melinda Gaul, Chief of Staff, Senate Ways & Means Shirley Jepson, Committee Assistant Mary Shaw, Committee Assistant

Conferees appearing before the committee:

David H. Slishinsky, Principal and Consulting Actuary, Buck Consultant Douglas J. Fiddler, Senior Consultant, Actuary, Buck Consultant

Others attending:

See attached list.

The Senate Ways and Means Committee was invited to this Joint Meeting with the Joint Committee on Pensions, Investments and Benefits. Chairman Steve Morris welcomed David H. Slishinsky, Principal and Consulting Actuary, Buck Consultant and Douglas J. Fiddler, Senior Consultant, Actuary, Buck Consultant, who preented the Preliminary Actuarial Review Findings of the Actuarial Review of the Kansas Public Employees Retirement System (KPERS) (Attachment 1).

The meeting recessed at 11:00 a.m. for House members and reconvened at 11:30 a.m.

The meeting adjourned at 12:00 p.m. The next meeting of Senate Ways and Means was scheduled for January 23, 2008.