Approved: <u>ARB/jb</u>
Date: January 26, 2009

## MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:30 p.m., January 21, 2009, in Room 545-N of the Capitol.

All members were present.

## Committee staff present:

Joyce Bishop, Administrative Assistant Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Bruce Kinzie, Office of the Revisor of Statutes Sean Ostrow, Office of the Revisor of Statutes

## Conferees appearing before the committee:

Thomas Hoenig, President, Federal Reserve Bank of Kansas City

## Others attending:

See attached list.

This was a joint meeting of the House Financial Institutions, House Insurance, and Senate Financial Institutions & Insurance Committees.

Chairperson Brown introduced Thomas Hoenig, President of the Federal Reserve Bank of Kansas City. His biography (Attachment 1), an Overview of the Federal Reserve System, (Attachment 2), and his latest speech, "The U.S. Economic Outlook: The Aftermath of Leverage" (Attachment 3), were distributed.

Following his presentation the floor was open to questions from attendees.

The next meeting of the Financial Institutions Committee is scheduled for January 26, 2009.

The meeting was adjourned at 4:38pm.