Approved: <u>ARB/jb</u> Date: <u>March 11, 2009</u>

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:30 p.m. on March 4, 2009, in Room 784 of the Docking State Office Building.

All members were present except Mario Goico.

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Terri Weber, Kansas Legislative Research Department Joyce Bishop, Committee Assistant

Conferees appearing before the committee:

Ron Gaches, Kansas Association of Financial Services Kevin Glendening, Deputy Commissioner, Office of the State Bank Commissioner Craig Yaryan, President, Kansas Association of Mortgage Brokers Kathleen A. Olsen, Senior Vice President, General Counsel, Kansas Banker's Association

Others attending: See attached list.

Chairperson Brown opened the hearing on **<u>SB 240 - Mortgages, the regulation of.</u>**

Kevin Glendening, Deputy Commissioner, Office of the State Bank Commissioner, presented testimony in favor of <u>SB 240 (Attachment 1)</u>.

Craig Yaryan, President, Kansas Association of Mortgage Brokers, presented testimony in favor of <u>SB 240</u> (Attachment 2).

Ron Gaches, on behalf of Kansas Association of Financial Services, presented testimony in favor of <u>SB 240</u> (Attachment 3).

Kathleen A. Olsen, Senior Vice President, General Counsel, Kansas Banker's Association presented written testimony only in favor of **<u>SB 240** (Attachment 4).</u>

Chairperson Brown closed the hearing on SB 240.

The next meeting is scheduled for March 9, 2009.

The meeting was adjourned at 4:12 p.m.