## Approved: <u>February 10, 2009</u> Date MINUTES OF THE HOUSE INSURANCE COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 p.m. on January 27, 2009, in Room 784 of the Docking State Office Building.

All members were present.

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Cindy Lash, Kansas Legislative Research Department Sue Fowler, Committee Assistant

Conferees appearing before the committee: Bill Sneed, American Investors Life, Cindy Hermes, Kansas Insurance Department

Others attending: See attached list.

Introduction of Bills:

Cindy Hermes, Kansas Insurance Department, requested a committee bill introduction regarding an update in the Risk Based Capital (RBC) requirements. <u>Representative Dillmore moved for introduction of the bill.</u> <u>Seconded by Representative Grant. Motion passed</u>.

Representative Hawk requested two committee bill introductions to protect home owners funds being released. <u>Representative Dillmore moved for introduction of the two bills</u>. <u>Seconded by Representative Peck</u>. <u>Motion passed</u>.

Representative Anthony Brown moved for introduction of a bill in regard to temporary gap insurance. Seconded by Representative Hermanson. Motion passed.

Hearing on:

## **HB 2052** Life and health insurance guaranty association, claims.

Melissa Calderwood, Kansas Legislative Research Department, gave an overview for HB 2052.

## Proponents:

Bill Sneed, American Investors Life, (Attachment 1), appeared before the committee in support of HB 2052.

Cindy Hermes, Kansas Insurance Department, (<u>Attachment 2</u>), gave testimony before the committee in support of <u>HB 2052</u>.

Hearing closed on HB 2052.

<u>Representative Grant made a motion to pass HB 2052 and place on the Consent Calendar. Seconded by</u> <u>Representative Olson. Representative Dillmore made a substitution motion to pass HB 2052 favorably.</u> <u>Seconded by Representative Brunk. Motion passed.</u>

Representative Olson moved to accept the January 20 and January 22 committee minutes. Seconded by Representative DeGraaf. Motion passed.

Next meeting will be Tuesday, February 3, 2009, at 3:30 P.M., in Room 784, Docking Building.

Meeting adjourned at 4:05 P.M.