Approved: <u>3-22-10</u>

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairman Ruth Teichman at 9:30 a.m. on March 18, 2010, in Room 152-S of the Capitol.

All members were present.

Committee staff present:

Ken Wilke, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Beverly Beam, Committee Assistant

Conferees appearing before the Committee:

Others attending:

See attached list.

The Chair called the meeting to order.

<u>Senator Steineger moved approval of the Minutes of March 10, 11, 16 and 17. Senator Kelsey seconded.</u>
<u>Motion passed.</u>

Action on

<u>HB 2473 - Prohibiting sellers, lessors and credit card issuers from imposing a surcharge on credit and debit card transactions</u>

Melissa Calderwood gave a short overview of the bill. She said this bill simply adds debit card to the code and it is effective upon publication in the register.

Senator Barnett moved to pass the bill out and place it on the Consent Calendar. Senator Kelsey seconded. Motion passed.

Action on

HB 2345 - Sub. For HB 2345 by Committee on Insurance - Authorizing the insurance commissioner to adopt rules and regulations and to regulate the combination of long term care insurance with life insurance and annuities

Senator Brownlee moved to amend HB 2345 with the addition of the content of HB 2160. Senator Steineger seconded. Motion passed.

Senator Brownlee moved to pass out favorably HB 2345 as amended and designate it as a Substitute for HB 2345 as amended. Senator Steineger seconded. Motion carried.

The meeting was adjourned at 10:10 a.m.