Approved: <u>3-9-00</u>

Date

## MINUTES OF THE SENATE COMMITTEE ON AGRICULTURE.

The meeting was called to order by Chairperson Steve Morris at 10:00 a.m. on March 8, 2000, in Room 423-S of the Capitol.

All members were present except:

Committee staff present: Raney Gilliland, Legislative Research Department

Jill Wolters, Revisor of Statutes

Nancy Kippes, Committee Secretary

Conferees appearing before the committee:

Others attending: (See Attached)

<u>Senator Stephens made a motion to approve the minutes of the March 7, 2000 meeting as submitted. Senator Umbarger seconded.</u> The motion carried.

Discussion on:

## HB 2527 - concerning state moneys; providing for agricultural production loans

Senator Huelskamp explained his proposal to replace current wording in  $\underline{\textbf{HB 2527}}$  with new wording (Attachment 1).

Staff will prepare and review the following for the meeting on March 9, 2000 as clarification of the bill, regarding Senator Huelskamp's amendment:

- 1. It will take effect on the Kansas Register;
- 2. Agricultural loans could be substandard or doubtful, or borrower must have debt to asset ratio of 40% or greater;
- 3. The borrower is eligible to use either program but may not use both for the same dollars.

The next meeting will be March 9, 2000.