

9-1720. Change of control; approval of commissioner required. It shall be unlawful for a person, acting directly or indirectly or through concert with one or more persons, to acquire control of any bank through purchase, assignment, pledge or other disposition of voting shares of such bank, except with the approval of the commissioner or as otherwise allowed by this act.

History: L. 1984, ch. 47, § 2; Jan. 1, 1985.