

9-1912. Examination of bank or trust company in hands of receiver; exception. (a) At least once each six months the commissioner shall examine every bank or trust company in the hands of a receiver and shall file a copy of such examination report with the clerk of the district court of the county wherein such bank or trust company is located. Every receiver shall submit the records and affairs of such bank or trust company to an examination by the commissioner or the commissioner's assistant and examiners whenever the receiver is requested to do so.

(b) The provisions of subsection (a) shall not apply if the federal deposit insurance corporation or its successor is appointed as receiver of a bank or trust company.

History: L. 1947, ch. 102, § 120; L. 1986, ch. 59, § 1; April 24.