

**19-2873b. Same; land acquisition fund; use; transfers; budget laws inapplicable.** The board may by resolution provide for the establishment of a land acquisition fund and any moneys therein at any time may be expended for acquisition of land and improvements and/or construction of improvements for future park and recreational use or for any of such purposes. The board may transfer to the land acquisition fund moneys in the general fund of the district and such other moneys as are authorized by law to be transferred thereto. Budget laws shall not apply to expenditures from the land acquisition fund.

**History:** L. 1970, ch. 113, § 9; L. 1972, ch. 82, § 1; July 1.