58-4209. Same; manufactured home sales agreements, required contents. A manufactured home sales agreement required by this act shall:

- (a) Be in writing;(b) provide that the manufactured home dealer shall have authority to sell and service the manufacturer's product;
- (c) set forth the agreement of the parties by which the amount of compensation paid to the dealer for performing warranty work for the manufacturer is to be determined;
- (d) provide for such continuing compensation to the dealer for performing warranty work on the manufacturer's product sold by the dealer, if such work is performed after termination, cancellation or nonrenewal of the sales agreement and during any period that the manufacturer's warranty extends to the product;
- (e) provide that, except in the case of actual fraud, either party shall give the other at least 30 days' written notice of its intent to terminate, cancel or not renew the sales agreement; and
- (f) provide for the repurchase of the dealer's inventory by the manufacturer who supplied such inventory in the event of termination, cancellation or nonrenewal of the sales agreement.

History: L. 1991, ch. 33, § 9; July 1.