

58-4722. Same; denial of registration or renewal thereof; grounds. The board may deny the issuance of a registration or a renewal of a registration to an applicant for failure to comply with any requirement of this act, or any rule or regulation adopted pursuant thereto, or for any of the following acts or omissions:

- (a) That the applicant, in the case of an application for renewal of a registration has, within 12 months preceding the date of the application, violated any provision of this act or any regulation adopted thereunder, or any provision of the state certified and licensed real property appraiser act or any regulation adopted thereunder;
- (b) that the applicant is not of good moral character; or
- (c) that the applicant has been the holder of a registration that:
 - (1) Was denied, revoked or suspended for cause; or
 - (2) (A) surrendered or nonrenewed in lieu of disciplinary proceedings and not subsequently granted or reinstated; or (B) is otherwise not in good standing in any jurisdiction;
- (d) when in the case of an application for renewal of a registration, the applicant has, in the conduct of affairs under the registration, demonstrated:
 - (1) Incompetency;
 - (2) untrustworthiness;
 - (3) conduct or practices rendering the registrant unfit to carry on appraisal management services;
 - (4) conduct or practices making continuance in the business detrimental to the public interest; or
 - (5) that the registrant is no longer in good faith carrying on appraisal management services, and for this conduct is found to be a source of detriment, injury or loss to the public; or
- (e) that the applicant, the controlling person or any owner of an interest in the AMC of 10% or more has been convicted of a felony and has not been sufficiently rehabilitated to merit the public trust.

History: L. 2012, ch. 93, § 22; July 1.