For each affected utility, the commission shall determine whether investment in renewable energy resources required to meet the renewable portfolio requirement, as required by K.S.A. 2014 Supp. 66-1258, and amendments thereto, causes the affected utility's total revenue requirement to increase one percent or greater.

The commission shall annually determine the annual statewide retail rate impact resulting from affected utilities meeting the renewable portfolio requirement.

Submission of information pertaining to an affected utility's portfolio requirement shall be determined by rules and regulations promulgated by the commission or by order of the commission.

Beginning in 2013, on or before March 1 of each year, the commission shall submit a report of the annual statewide retail rate impact for the previous year to the governor, the senate committee on utilities and the house committee on energy and utilities.