

74-49b15. Same; conditions for local government employee participation; effect. (a) Subject to the agreement entered into under the provisions of K.S.A. 2014 Supp. 74-49b14, and amendments thereto, the governing body of a local government unit may establish such conditions as the governing body deems advisable to govern the voluntary participation of its employees in the local government deferred compensation plan established by the local governmental unit under the provisions of K.S.A. 2014 Supp. 74-49b14, and amendments thereto.

(b) Any amount of an employee's salary or compensation that is deferred under such plan shall continue to be included as regular compensation for all purposes of computing retirement and pension benefits earned by such employee, but any sum deferred or deducted shall not be subject to any state or local income tax for the year in which such sum is earned but shall be subject to applicable state and local income taxes for the year in which such sum is received by the employee.

History: L. 1982, ch. 335, § 2; L. 2007, ch. 74, § 17; Jan. 1, 2008.