

76-837. Same; midwest stem cell therapy center fund. (a) There is hereby established in the state treasury the midwest stem cell therapy center fund. Expenditures from the fund may be made for the purposes of furthering the goals and missions of the midwest stem cell therapy center and for such other purposes as may be specified with regard to any grant, gift, contribution or bequest. All such expenditures shall be authorized by the director of the midwest stem cell therapy center and made upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the director of midwest stem cell therapy center.

(b) On or before the 10th of each month, the director of accounts and reports shall transfer from the state general fund to the midwest stem cell therapy center fund interest earnings based on:

- (1) The average daily balance of moneys in the midwest stem cell therapy center fund for the preceding month; and
- (2) the net earnings rate for the pooled money investment portfolio for the preceding month.

History: L. 2013, ch. 114, § 3; July 1.