

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 390** be amended on page 56, in line 38, before "Except" by inserting "(a)"; in line 42, by striking "(a)" and inserting "(1)"; in line 43, by striking the third "or";

On page 57, in line 1, by striking "(b)" and inserting "(2)"; in line 7, after "transaction" by inserting "; or

(3) a trust company to merge or consolidate with any trust company, or either directly or indirectly acquire the assets of any other trust company, referred to hereinafter as a merger transaction.

(b) A trust company may merge or consolidate with a trust company chartered by:

(1) The comptroller of the currency; or

(2) another state with the prior written approval of the commissioner. An application filed pursuant to this subsection shall be subject to the provisions of K.S.A. 9-1721, 9-1722 and 9-1724, and amendments thereto";

Also on page 57, in line 10, after "bank" by inserting "or trust company"; in line 36, after the first "bank" by inserting "or trust company"; also in line 36, after the second "bank" by inserting "or trust company";

On page 59, in line 11, after "banks" by inserting "or trust companies"; in line 14, after "bank" by inserting "or trust company"; in line 16, after "bank" by inserting "or trust company";

On page 60, in line 15, after "institution" by inserting "or a trust company chartered by:

(1) The comptroller of the currency; or

(2) another state"; in line 25, after "bank" by inserting "or trust company"; and the bill be passed as amended.

_____Chairperson