SENATE BILL No. 251

By Committee on Assessment and Taxation

2-18

AN ACT concerning taxation; relating to the earned income tax credit; reducing amount thereof and limiting credit to tax liability of taxpayer; amending K.S.A. 2014 Supp. 79-32,205 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2014 Supp. 79-32,205 is hereby amended to read as follows: 79-32,205. (a) There shall be allowed as a credit against the tax liability of a resident individual imposed under the Kansas income tax act an amount equal to 18% for tax years 2010 through 2012, and an amount equal to 17% for tax year 2013, 8% for tax year 2015, and all tax years thereafter, of the amount of the earned income credit allowed against such taxpayer's federal income tax liability pursuant to section 32 of the federal internal revenue code for the taxable year in which such credit was claimed against the taxpayer's federal income tax liability.

(b) Commencing in tax year 2015, and all tax years thereafter, the amount of the credit allowed by subsection (a) shall not exceed the taxpayer's income tax liability imposed under the Kansas income tax act, reduced by the sum of any other credits allowable against the tax liability of the taxpayer pursuant to law.

Sec. 2. K.S.A. 2014 Supp. 79-32,205 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.