SENATE BILL No. 302

By Committee on Assessment and Taxation

AN ACT concerning taxation; levying a statewide excise tax on the ownership of real property for the purpose of school finance.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) For the privilege of owning real property in this state there is hereby levied and shall be collected an excise tax on the taxable real property of this state at a rate of $3 for each acre or portion thereof. Such tax is for the purpose of paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state.

(b) A parcel of real property shall be exempt from the excise tax levied under this section if such parcel is exempt from ad valorem property tax pursuant to the laws of this state.

(c) The proceeds from the tax levied under this section shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury and shall credit the same to the state school district finance fund.

(d) All moneys remitted to the state treasurer pursuant to this section shall be used for paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.