2016 Kansas Statutes

72-6472. Same; ad valorem tax levy authorized; disposition of proceeds. (a) For school year 2015-2016 and school year 2016-2017, the board of each school district that has adopted a local option budget may levy an ad valorem tax on the taxable tangible property of the district for the purpose of:

- (1) Financing that portion of the school district's local option budget which is not financed from any other source provided by law, and
- (2) paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district.
- (b) Except the proceeds of such tax levied for the purpose specified in subsection (a)(2), the proceeds from the tax levied by a school district under authority of this section shall be deposited in the general fund of the district.
- (c) No school district shall proceed under K.S.A. 79-1964, 79-1964a or 79-1964b, and amendments thereto.
- (d) The provisions of this section shall be effective from and after July 1, 2015, through June 30, 2017.

History: L. 2015, ch. 4, § 13; Apr. 2.