Approved:

Date: February 26, 2002

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on February 19, 2002 in Room 234 N of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Kansas Legislative Research Department

Ken Wilke, Office of the Revisor of Statutes

JoAnn Bunten, Committee Secretary

Conferees appearing before the committee:

Steve Rarrick, Consumer Division, Attorney General's Office

Others attending: See attached list.

<u>Committee Discussion and Action on SB 459 - Kansas Discount Card Act Supplemental to Consumer Protection</u>

Steve Rarrick, Consumer Division, Attorney General's Office, explained a balloon of <u>SB 459</u> to the Committee showing amendments that were agreed to by those entities that expressed concerns with the bill at the hearing on January 29, 2002. (<u>Attachment 1</u>) After discussion on the amendments, <u>Senator Feleciano made a motion that the Committee adopt the balloon amendments to the bill, seconded by Senator Teichman. The motion carried.</u>

Senator Feleciano made a motion the Committee recommend **SB 459** as amended favorable for passage, seconded by Senator Teichman. The motion carried.

Approval of Minutes

Senator Salmans made a motion to approve the Committee minutes of January 29, February 5, 6, 7, 12 and 13, 2002, seconded by Senator Feleciano. The motion carried.

Announcements

The Chair announced that the Committee's agenda would be revised, and $\underline{\mathbf{SB}}$ 469 would be worked in Committee Wednesday, February 20th, and a hearing held Thursday, February 21st on $\underline{\mathbf{SB}}$ 420.

Adjournment

The meeting was adjourned at 10:00 a.m. The next meeting is scheduled for February 20, 2002.

CONTINUATION SHEET