REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on Utilities recommends SB 279 be amended on page 1, in line 16, by striking "and regulatory assets"; in line 36, by striking "existing" and inserting "obsolete";

On page 2, in line 20, by striking all after "(h)"; by striking all in lines 21 through 34; in line 35, by striking all before the semicolon and inserting ""obsolete facility" means a facility: (1) Comprised of materials that are no longer produced or supported by the manufacturer; (2) that shows signs of physical deterioration; or (3) does not meet current safety codes or industry standards. "Obsolete facility" includes the cost-effective replacement of other facilities that are not considered obsolete when the replacement of such is done in conjunction with the replacement of an obsolete facility";

On page 6, in line 16, by striking "or regulatory assets"; in line 26, by striking "or regulatory assets"; in line 31, before "its", by inserting "January 1, 2019, and"; and the bill be passed as amended.

_____________________________Chairperson