MADAM PRESIDENT:

I move to amend Senate Substitute for HB 2186, on page 127, following line 15, by inserting:

"New Sec. 104.  (a) For each school district, the state board shall determine that portion of the aggregate amount of unencumbered cash balances held by such school district on July 1, 2019, that is in excess of 15% of the general operating expenditures for such school district for school year 2018-2019, and such amount shall be the aggregate general state aid adjustment for such school district. The state board shall divide the aggregate general state aid adjustment by five. The resulting quotient is the annual general state aid adjustment.

(b) For school year 2019-2020, and for each of the immediately succeeding four school years, the state board shall deduct from the amount of general state aid a school district is to receive under section 6, and amendments thereto, or any successor act providing for the distribution of general state aid to school districts, an amount equal to the annual general state aid adjustment for such school district, and the resulting amount shall be the general state aid amount such school district is to receive for such school year.

(c) As used in this section, the term "school district" means a school district that held an aggregate amount of unencumbered cash balances on July 1, 2019, which was in excess of 15% of the general operating expenditures for such school district for school year 2018-2019.";

And by renumbering sections accordingly

Senator __________________________