Session of 2018

## **SENATE BILL No. 275**

By Committee on Financial Institutions and Insurance

1-11

AN ACT concerning the credit union council; relating to terms of service;
two-term limit; amending K.S.A. 17-2232 and repealing the existing
section.

4 5

Be it enacted by the Legislature of the State of Kansas:

6 Section 1. K.S.A. 17-2232 is hereby amended to read as follows: 17-7 2232. (a) The governor shall appoint a seven-member credit union council. 8 Each member shall be a resident of Kansas. Except as provided by 9 subsection (b), appointments to the council shall be for terms of three 10 years. Five of the persons appointed shall be members in good standing 11 and officers of Kansas state chartered credit unions. Subject to the provisions of K.S.A.-1995 Supp. 75-4315c, and amendments thereto, of 12 13 those five members, the governor shall appoint one from each 14 congressional district and the remainder from the state at large. The council shall elect annually a chairperson, a vice-chairperson and a 15 16 secretary for a term of one year or until their successors have been 17 appointed and qualified. All members of the council shall serve until their 18 successors have been appointed and qualified. Kansas state chartered 19 credit unions regulated under the provisions of this act may submit 20 annually to the governor, for consideration in making appointments to the 21 credit union council, a list of persons having the prescribed qualifications 22 for membership on the council. The council may adopt such rules and 23 regulations governing the compilation of such list as may be necessary. 24 Vacancies on the council shall be filled for the unexpired term by 25 appointment by the governor In the event of a vacancy on the council, the 26 governor shall appoint a new member to fill the unexpired term. The mid-27 term appointment of a new council member to serve an unexpired term 28 created by such a vacancy shall not be considered a full term for purposes 29 of the two-term limit. Except as otherwise provided, no person shall serve 30 more than two consecutive *full three-year* terms as a member of the council. No more than four members of the council shall be from the same 31 32 political party. 33 (b) The terms of members who are serving on the council on the-

(b) The terms of members who are serving on the council on the
effective date of this act shall expire on March 15, of the year in which
such member's term would have expired under the provisions of this
section prior to amendment by this act. Thereafter Members shall be

1 appointed for terms of three years and *serve* until their successors are 2 appointed and qualified.

(c) Council meetings shall be on call of a majority of the council or 3 the chairperson. The council shall hold one regular meeting during each 4 quarter of the year, upon such dates and at such places as designated by the 5 council, and may hold such other meetings as the council considers 6 7 necessary. The majority of the council shall constitute a quorum for doing 8 business. The council may adopt such rules as advisable for conducting 9 business and, until otherwise changed or modified, the council shall abide by Robert's rules of order in conducting business. 10

11 (d) The council shall serve as an advisor to the administrator on 12 issues and needs of credit unions.

13 Sec. 2. K.S.A. 17-2232 is hereby repealed.

14 Sec. 3. This act shall take effect and be in force from and after its 15 publication in the statute book.