## SENATE BILL No. 275

By Committee on Financial Institutions and Insurance
1-11

> AN ACT concerning the credit union council; relating to terms of service; two-term limit; amending K.S.A. 17-2232 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:
Section 1. K.S.A. 17-2232 is hereby amended to read as follows: 172232. (a) The governor shall appoint a seven-member credit union council. Each member shall be a resident of Kansas. Except as provided by subsection (b), appointments to the council shall be for terms of three years. Five of the persons appointed shall be members in good standing and officers of Kansas state chartered credit unions. Subject to the provisions of K.S.A. 1995 Supp. $75-4315 \mathrm{c}$, and amendments thereto, of those five members, the governor shall appoint one from each congressional district and the remainder from the state at large. The council shall elect annually a chairperson, a vice-chairperson and a secretary for a term of one year or until their successors have been appointed and qualified. All members of the council shall serve until their successors have been appointed and qualified. Kansas state chartered credit unions regulated under the provisions of this act may submit annually to the governor, for consideration in making appointments to the credit union council, a list of persons having the prescribed qualifications for membership on the council. The council may adopt such rules and regulations governing the compilation of such list as may be necessary. Vaeancies on the cotneil shall be filled for the unexpired term by appointment by the govemor In the event of a vacancy on the council, the governor shall appoint a new member to fill the unexpired term. The midterm appointment of a new council member to serve an unexpired term created by such a vacancy shall not be considered a full term for purposes of the two-term limit. Except as otherwise provided, no person shall serve more than two consecutive full three-year terms as a member of the council. No more than four members of the council shall be from the same political party.
(b) The terms of members whe are-serving on the council on theeffeetive of this shatl expire on Mareh 15, of the year in whieh steh member's term would have expired under the provisions of thisseetion prior to amendment by this act. Thereafter-Members shall be
appointed for terms of three years and serve until their successors are appointed and qualified.
(c) Council meetings shall be on call of a majority of the council or the chairperson. The council shall hold one regular meeting during each quarter of the year, upon such dates and at such places as designated by the council, and may hold such other meetings as the council considers necessary. The majority of the council shall constitute a quorum for doing business. The council may adopt such rules as advisable for conducting business and, until otherwise changed or modified, the council shall abide by Robert's rules of order in conducting business.
(d) The council shall serve as an advisor to the administrator on issues and needs of credit unions.

Sec. 2. K.S.A. 17-2232 is hereby repealed.
Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

