

SENATE BILL No. 66

By Committee on Financial Institutions and Insurance

1-23

1 AN ACT concerning state boards, commissions and authorities; relating to
2 the state banking board; terms of service; amending K.S.A. 74-3004
3 and repealing the existing section.
4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 74-3004 is hereby amended to read as follows: 74-
7 3004. (a) There is hereby created a state banking board which shall be
8 composed of nine members. Six members of the board shall be bankers
9 with not less than five years' actual banking experience in a state bank in
10 this state and three shall represent the public interest in the regulation,
11 operation and control of state banks and trust companies. All members
12 representing the public interest shall be selected from the state at large. No
13 nonbanker member shall concurrently serve as an officer or director in any
14 state or national bank or trust company wherever located. One of the nine
15 members shall be elected annually as chairperson of the board. The board
16 shall be appointed by the governor. Persons appointed to the board shall be
17 subject to confirmation by the senate as provided in K.S.A. 75-4315b, and
18 amendments thereto. Except as provided by K.S.A. 46-2601, and
19 amendments thereto, no person appointed to the board shall exercise any
20 power, duty or function as a member of the board until confirmed by the
21 senate. No more than five members of the board shall be from the same
22 political party. Subject to the provisions of K.S.A. 75-4315c, and
23 amendments thereto, of the six banker members, the governor shall
24 appoint one from each Kansas congressional district as presently
25 constituted and the remainder from the state at large. Appointment of
26 nonbanker members shall be made with due consideration for achieving
27 representation of the various geographic sectors of the state.

28 (b) ~~Except as provided by subsection (c),~~ (1) Terms of members of
29 the board shall be for three years. Each member shall serve until a
30 successor is appointed and confirmed. *Except as provided in paragraph*
31 *(2),* no person shall serve more than two *full three-year* terms as a member
32 of the board.

33 (2) In the event of a vacancy on the board, the governor shall appoint
34 a new member of the same qualification to fill the unexpired term. *The*
35 *mid-term appointment of a new board member to serve an unexpired term*
36 *created by such a vacancy shall not be considered a full term for purposes*

1 *of the two-term limit.*

2 ~~(e) The terms of members who are serving on the board on the~~
3 ~~effective date of this act shall expire on March 15, of the year in which~~
4 ~~such member's term would have expired under the provisions of this~~
5 ~~section prior to amendment by this act. Thereafter, Members shall be~~
6 ~~appointed for terms of three years and until their successors are appointed~~
7 ~~and confirmed.~~

8 Sec. 2. K.S.A. 74-3004 is hereby repealed.

9 Sec. 3. This act shall take effect and be in force from and after its
10 publication in the statute book.