## State of Kansas Senate

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Richard Hilderbrand Senator, 13th District

February 17, 2020

Testimony in Support of SB 301 – AN ACT concerning property taxation; relating to the valuation of property; providing for a triennial valuation; amending K.S.A. 79-5a04, 79-1412a, 79-1455 and 79-1476 and repealing the existing sections.

Senate Assessment and Taxation

Honorable Chair – Caryn Tyson Vice Chair – Dan Kerschen Ranking Minority – Tom Holland Honorable Committee Members

Thank you, Madam Chair and esteemed members of the Committee! Thank you for allowing me the opportunity to speak in support of SB 301 today.

SB 301 would establish the fair market value of property on a triennium basis starting on January 1, 2021. The valuation of property would be set for three tax years under the triennium valuation system. The bill would allow the valuation to increase for the remaining portion of the triennium for improvements to the existing property or if the property did not have a valuation set at the beginning of the triennium.

Thank you, Madam Chair, and Committee for your time and consideration it was an honor to speak before you! I will stand for questioning at the appropriate time.

Thank you,

Senator Richard Hilderbrand

District 13