

February 3, 2020

The Honorable Robert Olson, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 236-E
Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 289 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 289 is respectfully submitted to your committee.

SB 289 would update the definition of “risk-based capital instructions” set by the National Association of Insurance Commissioners to refer to the December 31, 2019 version instead of the December 31, 2018 version. The bill also makes technical adjustments.

The Kansas Insurance Department states that the enactment of SB 289 would have no fiscal effect.

Sincerely,



Larry L. Campbell
Director of the Budget

cc: Bobbi Mariani, Insurance