

**SENATE BILL No. 343**

By Senators Holland, Faust-Goudeau, Francisco, Haley, Hawk, Hensley, Taylor and Ware

1-29

1 AN ACT concerning retirement and pensions; relating to the Kansas  
2 deferred retirement option program act; expanding DROP membership  
3 to all members of the Kansas police and firemen's retirement system;  
4 amending K.S.A. 2019 Supp. 74-4986l and 74-4986p and repealing the  
5 existing sections.  
6

7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. K.S.A. 2019 Supp. 74-4986l is hereby amended to read as  
9 follows: 74-4986l. (a) As used in this act, unless otherwise provided or the  
10 context otherwise requires:

- 11 (1) "Act" means the Kansas deferred retirement option program act;  
12 (2) "board" means the board of trustees of the Kansas public  
13 employees retirement system;  
14 (3) "DROP" means the deferred retirement option program  
15 established by K.S.A. 74-4986m, and amendments thereto;  
16 (4) "DROP account" means the notional account to which is credited  
17 the monthly DROP accrual;  
18 (5) "DROP period" means the period of time that a member  
19 irrevocably elects to participate in the DROP pursuant to K.S.A. 74-4986n,  
20 and amendments thereto;  
21 (6) "member" means ~~a trooper, examiner or officer of the Kansas~~  
22 ~~highway patrol or an agent of the Kansas bureau of investigation~~ any  
23 *member of the Kansas police and firemen's retirement system* who is  
24 eligible to participate in the DROP and who elects to participate in the  
25 DROP as provided in this act;  
26 (7) "monthly DROP accrual" means the amount equal to the monthly  
27 retirement benefit that would have been payable to the member had the  
28 member terminated service and retired on the day the member elected; and  
29 (8) "system" means the Kansas police and firemen's retirement  
30 system.

31 (b) Unless specifically provided in this section or in this act, words  
32 and phrases used in this act shall have the meanings ascribed to them as  
33 provided under the provisions of K.S.A. 74-4901 et seq. and ~~K.S.A. 74-~~  
34 ~~4951 et seq.~~, and amendments thereto.

35 Sec. 2. K.S.A. 2019 Supp. 74-4986p is hereby amended to read as

1 follows: 74-4986p. (a) A member's participation in the DROP ceases on  
2 the occurrence of the earliest of the following:

3 (1) Termination of the member's active service with ~~the Kansas~~  
4 ~~highway patrol or Kansas bureau of investigation~~ *a participating employer*  
5 *of the system;*

6 (2) the last day of the member's elected DROP period that begins on  
7 the effective date of the member's election to participate in the DROP;

8 (3) retirement due to disability as defined in K.S.A. 74-4952, and  
9 amendments thereto; or

10 (4) the member's death.

11 (b) If a member dies before taking a distribution from such member's  
12 DROP account, the member's designated beneficiary shall receive a lump-  
13 sum payment equal to the member's DROP account balance, including any  
14 lump sum credited as provided in K.S.A. 74-4986o(d), and amendments  
15 thereto. If the DROP member has not named a beneficiary for such  
16 member's DROP account, the amount in the DROP account shall be paid  
17 to the beneficiary of the member's retirement benefit.

18 Sec. 3. K.S.A. 2019 Supp. 74-4986l and 74-4986p are hereby  
19 repealed.

20 Sec. 4. This act shall take effect and be in force from and after its  
21 publication in the statute book.