

2020 Kansas Statutes

74-49,309. Forfeiture of certain credits upon termination of plan membership in certain circumstances. If the member's retirement annuity account is not vested upon the member's termination of plan membership, as provided in K.S.A. 74-49,312, and amendments thereto, the member's service credit, employer credits and interest credits are forfeited as provided in K.S.A. 74-49,312, and amendments thereto. If the member's retirement annuity account is vested upon the member's termination of plan membership, as provided in K.S.A. 74-49,312, and amendments thereto, but the member dies prior to attaining normal retirement age without a spouse eligible for the retirement annuity account under K.S.A. 74-49,313, and amendments thereto, the employer credits and interest credits are forfeited. Forfeitures may not be used to increase a member's account.

History: L. 2012, ch. 171, § 9; July 1.