

2020 Kansas Statutes

75-4275. Prohibition on use of funds from deposit to qualify for state tax credits. Any state bank, national banking association or production credit association or agricultural credit association chartered by the farm credit administration under the federal farm credit act, as amended (12 U.S.C. § 2001 et seq.), who claims a tax credit pursuant to K.S.A. 79-1126a or 79-32,181a, and amendments thereto, shall not use any funds from an agricultural production loan deposit, invested pursuant to K.S.A. 75-4268 through 75-4274, and amendments thereto, for agricultural production loans to qualify for the tax credit pursuant to K.S.A. 79-1126a or 79-32,181a, and amendments thereto.

History: L. 2000, ch. 101, § 12; Apr. 27.