KANSAS STATE DEPARTMENOF EDUCATION



Financial Literacy Education 2021

A survey was completed in 2016 with regard to the status of school districts implementing a financial literacy policy. The following is the FINANCIAL LITERACY EDUCATION SURVEY RESULTS:

(*denotes allowance of multiple answers per submission.)

1. Financial literacy policy is:

- 128 (42.1 %) In place and fully implemented
- 128 (42.1%) Under development
 - 43 (14.1%) In place and partially implemented
 - 5 (1.6%) In place but has not been implemented

SUMMARY 100% have a policy in place or is undedevelopment

2. Financial literacy policy includes*:

- 279 (91.8%) High school instruction
- 117 (38.5%) Middle/Junior High instruction
 - 58 (19.1%) Elementary instruction
 - 45 (14.8%) Community involvement
 - 13 (4.3%) Parent component
 - 14 (4.6%) None of the above

SUMMARY: Financial literacy instruction is happening H2, but over 90% at the high school level.

3. Financial literacy education includes*:

- 197 (64.8%) Financial literacy is embedded in curriculum
- 123 (40.5%) Has a stand-alone financial literacy-based course
- 92 (30.3%) Financial literacy course is elective
- 79 (26.0%) Financial literacy course is required for graduation
- 15 (4.9%) None of the above applies

SUMMARY 171 districts have course(s) in place that addresses finanditedracy, of those 123 districts offer a stand-alone course; In addition, 79 districts require the course(s) for graduation.

Where Commonly Embedded/Taught

Subject areas in which financial literacy is most often taught/embedded includes:

- Business
- Family & Consumer Sciences
- Mathematics
- Social Studies

KSDE has developed a webpage with resources: https://www.ksde.org/Default.aspx?tabid=1043



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Kansas Financial Literacy Student Data:

Over the past eight years: **79,877 students** have completed

the Consumer and Personal Finance course.

14,000 12,000 4,000 2,000 0 2013 2014 2015 2016 2017 2018 2019 2020

Consumer and Personal Finance Course Offerings by Pathway:

	2013-	2014-	2015-	2016-	2017-	2018-	2019-	2020-	
Pathway	2014	2015	2016	2017	2018	2019	2020	2021	Total
Family, Community and									
Consumer Services	211	219	220	217	223	215	213	218	1,736
Business Finance	177	181	180	179	178	199	209	213	1,516
Business Management									
and Entrepreneur -ship	N/A	N/A	N/A	N/A	N/A	58	103	124	285

Definition:

Financial Literacy—The ability to use knowledge and skills to manage one's financial resources effectively for lifetime financial security.

Kansas Financial Literacy Standards:

Kansas recognizes the K-12 Jump\$tart National Standards (http://www.jumpstart.org/national - standards.html).

For more information , contact:

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