

STATE OF KANSAS

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TOPEKA
HOUSE OF
REPRESENTATIVES

COMMITTEE ASSIGNMENTS
HOUSE APPROPRIATIONS,
CHAIRMAN

February 17, 2021

Representative Jim Kelly, Chairman
House Financial Institutions and Rural Development Committee

Dear Chairman Kelly and Members of the Financial Institutions Committee:

Thank you for allowing me to provide this written testimony for the hearing regarding House Bill 2282, which would assist our farmers in Kansas by allowing them to secure a loan through a financial institution and guaranteeing that loan by the state of Kansas.

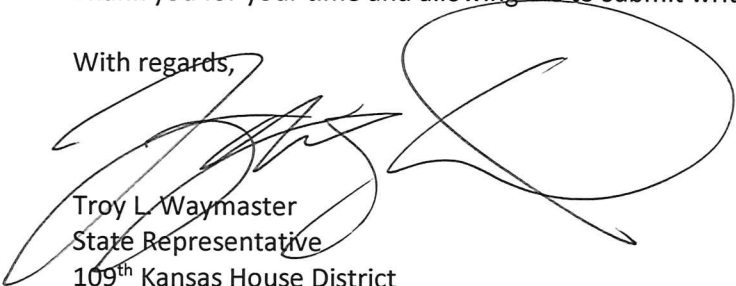
For years now, the farmers across the state suffered from lower commodity prices and, then during this past year with the COVID-19 pandemic, the farmers in Kansas have suffered even more. House Bill 2282 presents an opportunity for the state to alleviate some of the concerns for our largest economic driver, the agriculture business, by allowing credit worthy farmers to acquire state guaranteed loans from financial institutions.

House Bill 2282 would also have the State Treasurer create a committee for review of agricultural loan applications to ensure credit worthiness of the applicant is valid and that the application would be for the best interest of the state. This committee would have the final approval authority to ensure that all the requirements are met.

As I mentioned above, House Bill 2282 assists our largest economic driver, the agriculture producers.

Thank you for your time and allowing me to submit written testimony.

With regards,


Troy L. Waymaster
State Representative
109th Kansas House District