

CITY OF PRATT

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To:

House Financial Institutions and Rural Development

From:

Bruce Pinkall, City Manager

Jamie Huber, Director of Electric Utiltiies

Date:

March 02, 2021

RE:

In Support of House Bill 2429

Testimony in Support of City Utility Low-Interest Loan Program

The City of Pratt operates the Municipal Electric Utility that serves 4,445 accounts with a population of 6,703. The City of Pratt strongly supports House Bill 2429. This legislation would provide our community and citizens a valuable tool to address the significant financial strain caused by the February extreme winter weather.

The magnitude of the February extreme weather can best be described with this specific example: January of 2021 the total cost to supply the City of Pratt customers with electricity was \$366,664.15. Working with our energy providers, Rainbow Energy and KMEA, the projected energy costs for the City of Pratt in February of 2021 will be \$4,100,000.00 or an increase of 1018%.

Access to the proposed City Utility Low-Interest Loan Program described in current legislation, would allow the City of Pratt to address the dramatic increase in energy costs in a manner that will allow our community to financially move forward with the least amount of impact to our citizens, businesses, schools and industries.

The City of Pratt respectfully requests your consideration and approval of the City Utility Low-Interest Loan Program. Your swift action will demonstrate the belief in our state motto:

Ad Astra Per Aspera - "To the Stars through Difficulties"

Respectfully,

Bruce Pinkall, City Manager

Jamie Huber, Director of Electric Utilities