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PROPONENT Testimony on HB 2429: Establishing the City Utility Low-Interest Loan Program

Dear Chairman Kelly & Members of the Committee:

I am writing to provide my support of House Bill 2429, which establishes the city utility low-interest loan program. This authorizes me as the Kansas State Treasurer to administer loans up to the amount of \$100 million to cities who have incurred extraordinary electric or natural gas costs from the extreme winter weather a few weeks ago. This bill is important to provide much needed assistance to our cities, and the Office of the State Treasurer stands ready to work expeditiously to allocate these funds.

I understand time is of the essence. However, I would encourage the committee to pass a trailer bill for a few pieces to make it more efficient for our office to collect payments from borrowers.

I welcome anyone with further questions or comments to please contact me or my staff.

Sincerely,

Lynn Rogers
Kansas State Treasurer