

House Committee on Insurance and Pensions Testimony in Support of House Bill 2074 Presented by Eric Stafford, Vice President of Government Affairs

Wednesday, January 20, 2021

Mister Chairman and members of the committee, my name is Eric Stafford, Vice President of Government Affairs for the Kansas Chamber. The Kansas Chamber represents small, medium and large businesses of all industry segments across the state. The Kansas Chamber appreciates the opportunity to testify in support of House Bill 2074, which makes several changes to the licensure and continuing education requirements for licensed insurance agents in the state.

HB 2074 implements two key reforms that we view to reduce regulation in the state. The first is the change in continuing education requirements to reduce the number of hours from 24 to 18 biennially, a change that will benefit more than half of the agents in the state.

The second change eliminates the automatic registration and appointment of agents at the cost of \$4 each, whether agents are actually writing policy or not for the company. The elimination of the automatic appointment is expected to save approximately \$4 million for businesses in Kansas.

We appreciate the Kansas Insurance Department for bringing this HB 2074 forward, and we support policies which reasonably and responsibly reduce government regulation and cost on Kansas businesses, and respectfully ask for your support of the bill.