House Committee on Insurance and Pensions Proponent Testimony on SB450

March 16, 2022

Mark Reiske University Architect, University of Kansas

Chairman Johnson and members of the committee the University of Kansas is in full support of both aspects of SB 450.

This legislation would allow the University of Kansas to sell property that was endowed, bequest or gifted to the University in a much more efficient manner than is currently possible. It would increase University revenues by allowing the University to retain the proceeds from the sale of these properties rather than just retaining the 20% that is currently allowed through KSA 75-6609.

The University pledges to spend any revenues associated with this legislation toward our maintenance assessment. These moneys would be spent on deferred maintenance and improved space utilization needs on the Lawrence Campus.

Other effects would be:

- Reduction of campus footprint
- Reduction of deferred maintenance costs
- Reduction of annual utility costs
- Removal of fiscal liability in maintaining the property
- Reduction of square footage that our custodial and maintenance workers need to maintain.

Thank you for your consideration.