EMPORIA STATE

February 14, 2022

To: Senate Financial Institutions and Insurance Committee

Re: Testimony in Support of Senate Bill 450

Emporia State University supports the passage of Senate Bill 450, an act to allow the sale of surplus property given to state educational institutions by an endowment, bequest, or gift.

While Emporia State does not routinely sell state buildings – we have had two such sales over the past ten years since the law went into effect in 2012, being allowed to keep the proceeds from the sale would benefit universities in general and Emporia State in particular. The last two sales we have proposed have asked for an exemption on having the profits returned to the KPERs fund as the buildings in question came from donors and were not buildings built and funded by the State.

Even in circumstances where state property funded by the State is sold, it would be extremely beneficial for the universities to place the proceeds into their existing building maintenance accounts for upkeep of mission-critical buildings on campus as we continue work towards reducing deferred maintenance on the campuses.

Thus, we endorse the passage of this bill and believe it would benefit state universities in the sale of surplus property.

Sincerely,

Diana E. Kuhlmann

Diana C. Kuhlmann

Vice President for Administration and Finance/Chief Financial Officer

Ken Hush

Interim President