

January 24, 2022

The Honorable Steven Johnson, Chairperson  
House Committee on Insurance and Pensions  
Statehouse, Room 218-N  
Topeka, Kansas 66612

Dear Representative Johnson:

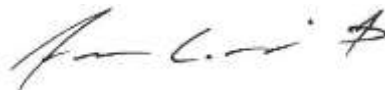
**SUBJECT:** Fiscal Note for HB 2510 by House Committee on Appropriations

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2510 is respectfully submitted to your committee.

HB 2510 would remove the qualifications pertaining to preferred stock investments of life insurance companies. The bill would increase the amount allowed to be invested in equity interest from 15.0 percent to 20.0 percent of the insurer's admitted assets. The bill would also remove certain qualifications for life insurance companies, including the 5.0 percent limitation pertaining to the equity interests of any one issuer.

The Insurance Department states that the bill will not have a fiscal effect.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Bobbi Mariani, Insurance