

## 2021 Kansas Statutes

**58-9a-402. Receipts from distribution from trust or estate.** A fiduciary shall allocate to income an amount received as a distribution of income, including a unitrust distribution under K.S.A. 2021 Supp. 58-9a-301 through 58-9a-309, and amendments thereto, from a trust or estate in which the fiduciary has an interest, other than an interest the fiduciary purchased in a trust that is an investment entity, and shall allocate to principal an amount received as a distribution of principal from the trust or estate. If a fiduciary purchases, or receives from a settlor, an interest in a trust that is an investment entity, K.S.A. 2021 Supp. 58-9a-401, 58-9a-415 or 58-9a-416, and amendments thereto, applies to a receipt from the trust.

**History:** L. 2021, ch. 63, § 18; July 1.