

2021 Kansas Statutes

75-3680. **Same; terms and conditions of repayment.** Commencing in calendar year 1988, the principal and interest of such loan amounts shall be repaid in payments payable annually in the month of March over a period of 15 years. The repayment amounts shall be recomputed each year to reflect the interest rate prescribed by K.S.A. 75-3679 and shall be calculated each year on a substantially level payment basis based on a total original amortization period of 15 years.

History: L. 1986, ch. 312, § 3; July 1.